

BikeWorks International  
12 Month Comparative Income Statement

	June 2010	May 2010	April 2010	March 2010	February 2010	January 2010	December 2009	November 2009	October 2009	September 2009	August 2009	July 2009	Total Year
<b>Income</b>													
Bicycle Sales	34,787	4,278	3,846	1,063	7,995	2,644	13,292	12,897	11,973	10,131	11,897	12,973	127,774
Service Sales	539	200	100	525	550	0	3,303	4,080	5,889	5,839	7,271	8,327	36,624
Total Income	35,326	4,478	3,946	1,588	8,545	2,644	16,595	16,977	17,861	15,970	19,168	21,300	164,398
<b>Adjustments</b>													
Sales Returns	(251)	335	(335)	0	0	0	50	61	39	0	89	110	98
Sales Discounts	(582)	(358)	0	(32)	0	0	10	0	34	0	8	23	(897)
Total Adjustments	(833)	(23)	(335)	(32)	0	0	61	61	73	0	96	133	(798)
<b>NET REVENUE</b>	<b>34,493</b>	<b>4,455</b>	<b>3,610</b>	<b>1,556</b>	<b>8,545</b>	<b>2,644</b>	<b>16,655</b>	<b>17,038</b>	<b>17,934</b>	<b>15,970</b>	<b>19,265</b>	<b>21,433</b>	<b>163,599</b>
<b>Cost of Goods Sold</b>													
Cost of Goods Sold, Bicycles	0	0	0	0	0	0	0	0	0	0	0	0	0
COGS, Bicycles, Domestic	9,658	1,360	908	0	694	918	2,464	2,952	3,313	3,144	2,372	3,086	30,868
COGS, Bicycles, Foreign	0	0	0	0	2,304	0	2,777	3,113	2,847	4,140	2,901	1,655	19,737
Cost of Goods Sold, Bicycles	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost of Goods Sold, Service	0	0	0	0	0	0	0	0	0	0	0	0	0
COGS, Service, Inside	0	0	0	0	0	0	0	0	0	0	0	0	0
COGS, Service, Outside	375	0	0	0	0	0	0	0	0	0	0	0	375
Cost of Goods Sold, Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventory Adjustments	27	0	0	0	0	0	250	90	59	60	0	112	597
Purchases Discounts	(66)	0	0	(7)	(272)	0	10	0	6	0	0	7	(323)
Freight, Sales	(151)	(125)	(116)	565	0	0	130	95	85	72	118	301	974
Freight, Service	0	0	0	0	0	0	127	108	40	50	111	29	465
Total Cost of Goods Sold	9,843	1,235	792	558	2,726	918	5,758	6,358	6,350	7,466	5,501	5,190	52,693
<b>GROSS PROFIT</b>	<b>24,650</b>	<b>3,221</b>	<b>2,818</b>	<b>998</b>	<b>5,819</b>	<b>1,727</b>	<b>10,898</b>	<b>10,680</b>	<b>11,584</b>	<b>8,504</b>	<b>13,764</b>	<b>16,243</b>	<b>110,906</b>
<b>Expenses</b>													
Employee Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Payroll, Sales	18,871	8,653	9,030	8,210	0	0	5,206	3,755	3,927	3,670	5,014	6,287	72,622
Payroll, Service	10,794	3,548	3,416	4,198	0	0	3,030	3,002	2,632	3,348	2,402	5,434	41,803
Payroll Tax Expense, Sales	1,730	1,028	1,072	976	0	0	445	403	460	457	711	471	7,754
Payroll Tax Expense, Service	1,227	423	407	518	0	0	286	162	133	139	139	133	3,565
Workers' Compensation, Sal	34	0	0	0	0	0	290	190	80	90	150	64	898