

BikeWorks International  
12 Month Comparative Income Statement

	January 2010	February 2010	March 2010	April 2010	May 2010	June 2010	July 2010	August 2010	September 2010	October 2010	November 2010	December 2010	Total Year
<b>Income</b>													
Bicycle Sales	2,644	7,995	1,063	3,846	4,278	34,787	0	0	0	0	0	0	54,612
Service Sales	0	550	525	100	200	539	0	0	0	0	0	0	1,914
Total Income	2,644	8,545	1,588	3,946	4,478	35,326	0	0	0	0	0	0	56,526
<b>Adjustments</b>													
Sales Returns	0	0	0	(335)	335	(251)	0	0	0	0	0	0	(251)
Sales Discounts	0	0	(32)	0	(358)	(582)	0	0	0	0	0	0	(971)
Total Adjustments	0	0	(32)	(335)	(23)	(833)	0	0	0	0	0	0	(1,222)
<b>NET REVENUE</b>	<b>2,644</b>	<b>8,545</b>	<b>1,556</b>	<b>3,610</b>	<b>4,455</b>	<b>34,493</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>55,304</b>
<b>Cost of Goods Sold</b>													
Cost of Goods Sold, Bicycles	0	0	0	0	0	0	0	0	0	0	0	0	0
COGS, Bicycles, Domestic	918	694	0	908	1,360	9,658	0	0	0	0	0	0	13,537
COGS, Bicycles, Foreign	0	2,304	0	0	0	0	0	0	0	0	0	0	2,304
Cost of Goods Sold, Bicycles	0	0	0	0	0	0	0	0	0	0	0	0	0
Cost of Goods Sold, Service	0	0	0	0	0	0	0	0	0	0	0	0	0
COGS, Service, Inside	0	0	0	0	0	0	0	0	0	0	0	0	0
COGS, Service, Outside	0	0	0	0	0	375	0	0	0	0	0	0	375
Cost of Goods Sold, Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventory Adjustments	0	0	0	0	0	27	0	0	0	0	0	0	27
Purchases Discounts	0	(272)	(7)	0	0	(66)	0	0	0	0	0	0	(345)
Freight, Sales	0	0	565	(116)	(125)	(151)	0	0	0	0	0	0	174
Freight, Service	0	0	0	0	0	0	0	0	0	0	0	0	0
Total Cost of Goods Sold	918	2,726	558	792	1,235	9,843	0	0	0	0	0	0	16,071
<b>GROSS PROFIT</b>	<b>1,727</b>	<b>5,819</b>	<b>998</b>	<b>2,818</b>	<b>3,221</b>	<b>24,650</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>39,232</b>
<b>Expenses</b>													
Employee Expenses	0	0	0	0	0	0	0	0	0	0	0	0	0
Payroll, Sales	0	0	8,210	9,030	8,653	18,871	0	0	0	0	0	0	44,763
Payroll, Service	0	0	4,198	3,416	3,548	10,794	0	0	0	0	0	0	21,956
Payroll Tax Expense, Sales	0	0	976	1,072	1,028	1,730	0	0	0	0	0	0	4,806
Payroll Tax Expense, Service	0	0	518	407	423	1,227	0	0	0	0	0	0	2,574
Workers' Compensation, Sales	0	0	0	0	0	34	0	0	0	0	0	0	34